

**PARK DISTRICT OF THE CITY OF GRAND FORKS
FINANCE COMMITTEE MEETING
JULY 22, 2024**

The Finance Committee of the Grand Forks Park District met on Monday, July 22, 2024, at 8:00 a.m. The meeting took place at ICON Sports Center, 1060 - 47th Avenue South, in the Blue Line Club Board Room, with Commissioner Kraft presiding.

ROLL CALL

Present were Commissioner Kraft and Commissioner McIntyre.

Park District staff in attendance were: Executive Director Hellyer, Director of Finance & Administration Lancaster, Director of Operations & Community Relations Nelson, and Director of Facilities & Programs Orr.

FOR DISCUSSION

2025 Budget

Director of Finance & Administration Lancaster presented the preliminary 2025 budget. The preliminary budget includes a mill levy of 36.31 mills, a decrease of 1.00 mills from the 2024 budget. A salary package increase is planned at 4.50%. Equipment purchases for all funds totaling \$855,000 were reviewed. The Finance Committee desires to continue the process of staff approving equipment bids that are under the budgeted funds equipment amount. The C&B 10-year forecast and the Special Assessment 10-year forecast were also reviewed. The total budget for 2025 is planned to be \$21,582,700.

The Finance Committee recommended approving the budget. The preliminary 2025 budget will be presented at the next regular Board meeting on August 6, 2024.

ADJOURNMENT

The meeting was adjourned at 9:02 a.m.



George Hellyer, Executive Director and Clerk